



DONVALE PRIMARY SCHOOL

CASH HANDLING POLICY



Help for non-English speakers

If you need help to understand the information in this policy please contact the Principal 03 9842 3373

POLICY STATEMENT

Cash presents as one of Donvale Primary School's greatest vulnerabilities. There are many aspects of cash handling that pose opportunities for fraudulent behaviour. This policy allows the safe use and movement of cash throughout the school, whilst protecting the staff and others involved in its receipting and collection. This policy also ensures that Donvale continues to meet DET guidelines and best practice requirements.

OUTCOMES

- To provide a well-managed system for the handling of cash across the school
- To minimise all risks and opportunities for fraudulent behaviour
- To ensure all cash payments are receipted in a timely manner and in accordance with DET guidelines

IMPLEMENTATION

Office Collection

- All money collected at the office is to be stored in the secure cash safe in the office storeroom.
- Receipts will be issued as requested for money collected both within the office and from the classrooms. Receipts will be placed in teachers pigeon holes for teachers to send home with students.
- Receipting is done by the Office Manager and on occasion by the Business Manager during peak times.
- All money will be receipted as soon as possible with batches from all tenders (cash, Eftpos, Bpay and Compass) to be closed and up to date at the end of each week.

- Banking is to be undertaken at least once a fortnight or more often if necessary. Money should not be left in the office during school vacation periods.
- Once the Office Manager has finished receipting all cash they must print two copies of the Bank Deposit Slip.
- The Business Manager is then responsible for counting all of the cash and ensuring that it matches the amount on the Bank Deposit Slip.
- This process ensures a segregation of duties between the person who has completed the receipting and the person who is counting the cash for banking. The roles can be switched between the Office Manager and the Business Manager if necessary on occasion, providing that two separate people always complete each process.
- Once the cash has been counted and is correct, one copy of the Bank Deposit Slip is placed within the banking bag with the cash. The second is filed for the schools records.
- On the school's copy of the Bank Deposit Slip, the Office Manager and Business Manager must note who completed the receipting, the final cash count and who will be taking the banking to the bank.
- Any discrepancies within the banking that cannot be resolved must be reported to the Business Manager or Principal.

Classroom Collection

- Teachers must collect payments and notices from students each morning.
- All payments and notices must be placed in the class' Red Pouch and sent to the Office by 9:30am each morning.
- Office staff will process all payments and correspondence received within the Red Pouch and return the Red Pouch to the teacher's pigeon hole by recess.

Parents Association

- Throughout the year the Parents Association run events that will require cash handling.
- Any floats that are required must be organised with the Office Manager at least one week in advance.
- Parents may be left without staff to collect cash at events provided they have prior approval by the school and the Parents Association. No parent should ever be left alone to collect cash.
- The Parents Association must present a list to the Business Manager prior to the event, stating which parents will be responsible for cash handling. Cash is not to be taken home and should be taken to the office.
- Once the Parents Association's event has concluded, two parents must together count the total amount of cash collected and record both their names and the final amount on a Fundraising Collection Sheet.
- This sheet along with the cash must be given to the office as soon as possible.
- Once the cash has been received and counted by office staff, they must record the total counted, the batch number in which the cash was receipted and the receipt number on the Fundraising Collection Sheet.
- The Fundraising Collection Sheet is then filed with a copy of the receipt within the Deposit Folder that is kept in the office store room.

Student Led Events

- Students may run events that require cash handling.

- Any floats required must be organised with the Office Manager at least one week prior to the event by the teacher in charge.
- The teacher in charge must keep a list of all children who will be responsible for cash handling.
- Students must never be left alone to collect cash.
- The teacher in charge is responsible for counting the final amount of cash received.
- The teacher in charge must bring the cash collected back to the office as soon as possible.

EVALUATION

- This policy is to be reviewed on an annual basis following the AGM and Election of new School Council members.

REVIEW CYCLE AND EVALUATION

Date Implemented:	30 April 2024
Author:	Finance Sub-Committee
Approved By:	School Council
Responsible for Review:	Business Manager
Review Date:	1 year